

# Media Release

28 April 2021

## Bunnings enters agreement to acquire Beaumont Tiles

Bunnings is pleased to announce that it has entered into an agreement to acquire Australian hard surfaces retailer, Beaumont Tiles, subject to the satisfaction of a number of conditions, including regulatory approval.

Bunnings Managing Director, Mike Schneider, said Beaumont Tiles is a well-run business with a proud family history that will remain separate and distinct to Bunnings, as is the case with Adelaide Tools which was acquired by Bunnings in April 2020.

“The acquisition represents an opportunity to build on the success of the Beaumont Tiles business and invest in its future growth. Beaumont Tiles services both trade and consumer customers and has a specialised product and service capability that is not able to be offered through the Bunnings Warehouse format.

“Beaumont Tiles has a strong management team in place and operates in a large, competitive category that has the opportunity for strong growth.”

“We’re looking forward to welcoming the Beaumont Tiles team into the Bunnings family,” Mike said.

Beaumont Tiles Executive Chairman Bob Beaumont said that he and the board were pleased to have found an Australian company with shared values and a similar culture that could take over Beaumont Tiles in a way which would look after staff, franchisees, the culture and its future.

“After 53 years dedicated to a business that my dad started in South Australia, it’s time to retire. I knew that it would never be an easy thing to do, and it’s been a tough decision, but the board and I recognised the need for us to make way for a younger team,” Mr Beaumont said.

“What made the decision easier, was knowing the brand and business we worked so hard to build from scratch would be placed in the best possible position for on-going success and growth and I’m really thrilled at the outcome for Beaumonts. Our family signed a contract to sell the business to Bunnings, as they understand our brand and culture, and will look after our extended Beaumont family including our franchisees and our teams.

The Bunnings logo, featuring the word "BUNNINGS" in a bold, white, sans-serif font. The letter "B" is stylized with a red diagonal stripe.

“The peace of mind in knowing Beaumonts will only continue to grow and build is fantastic, and I look forward to watching that journey and of course spending more time with my wife Sue, my family and friends.”

The current management team at Beaumont Tiles, led by Chief Executive Officer Danny Casey, will remain in place and the Beaumont Tiles National Support Office will continue to be based in Adelaide.

With a specialist offer across hard surfaces products, floor and wall tiling, bathroomware and other hard surfaces accessories, Beaumont Tiles is a trusted Australian business which has been built by the Beaumont family over its proud 61-year history.

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For further information, please contact [media@bunnings.com.au](mailto:media@bunnings.com.au)

**About Bunnings:**

Bunnings is the leading retailer of home improvement and lifestyle products in Australia and New Zealand and a major supplier to project builders, commercial tradespeople and the housing industry. Operating from a network of large warehouse stores, smaller format stores, trade centres and frame and truss sites, Bunnings caters for consumer and commercial customers.

At the end of December 2020, there were 276 warehouses, 70 smaller format stores and 30 trade centres in the Bunnings network, employing over 50,000 team members.

**About Beaumont Tiles:**

Beaumont Tiles is Australia’s specialist retailer of tiles and bathroomware with 115 outlets distributing across Australia. An innovative market leader, Beaumont Tiles buyers travel the globe to bring back the best in tile designs. Beaumont Tiles has company owned and franchised stores servicing trade, home builders and renovators, and the commercial sector. [www.tile.com.au](http://www.tile.com.au)

**BUNNINGS**

